



DEPOZITARUL  
CENTRAL  
GRUP BVB

SWIFT BUSINESS FORUM

OCTOBER 26<sup>TH</sup>, 2016



# P R O J E C T S



# SUMMARY

Overview – last 5 years

Projects in progress

Corporate actions

CSDR

Expectations

# Overview

2011

- **SWIFT** implementation - November 1<sup>st</sup>
- **Dividends** distribution

2012

- **T2S** framework agreement
- Connection with **SaFIR**
- **Turnaround** trades

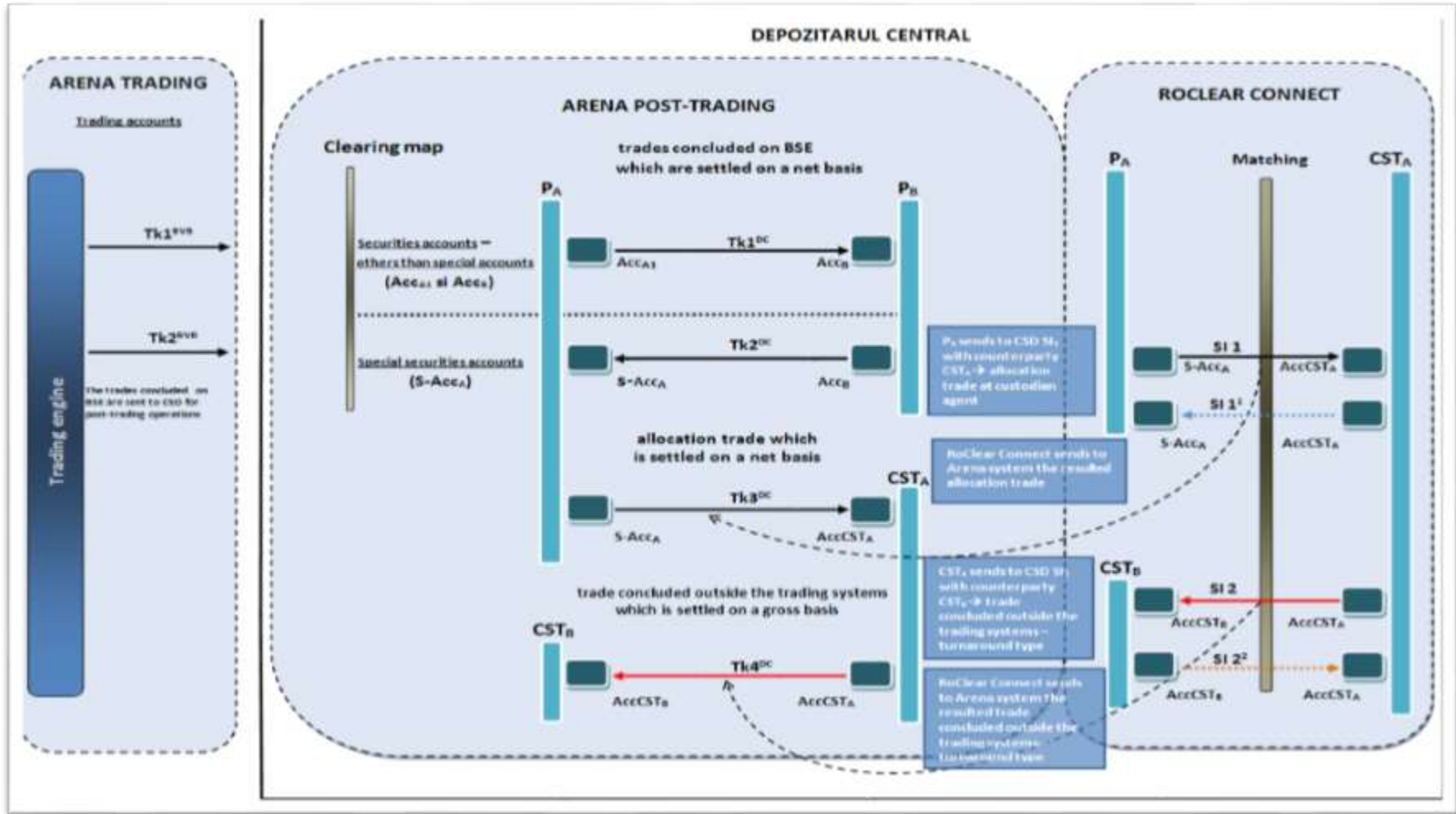
2013

- **Global accounts** system implemented for all securities

2014

October 3<sup>rd</sup> - dual implementation:

- ✓ T+2 settlement cycle
- ✓ systems segregation



2015

Centralized **distribution of dividends** for all domestic issuers

- ✓ Simple
- ✓ Predictable
- ✓ Efficient



HIGH FIVE – IT'S LIVE!

**t2s**  
TARGET2-SECURITIES

June 22<sup>nd</sup> – DC joined **T2S** in the 1<sup>st</sup> wave

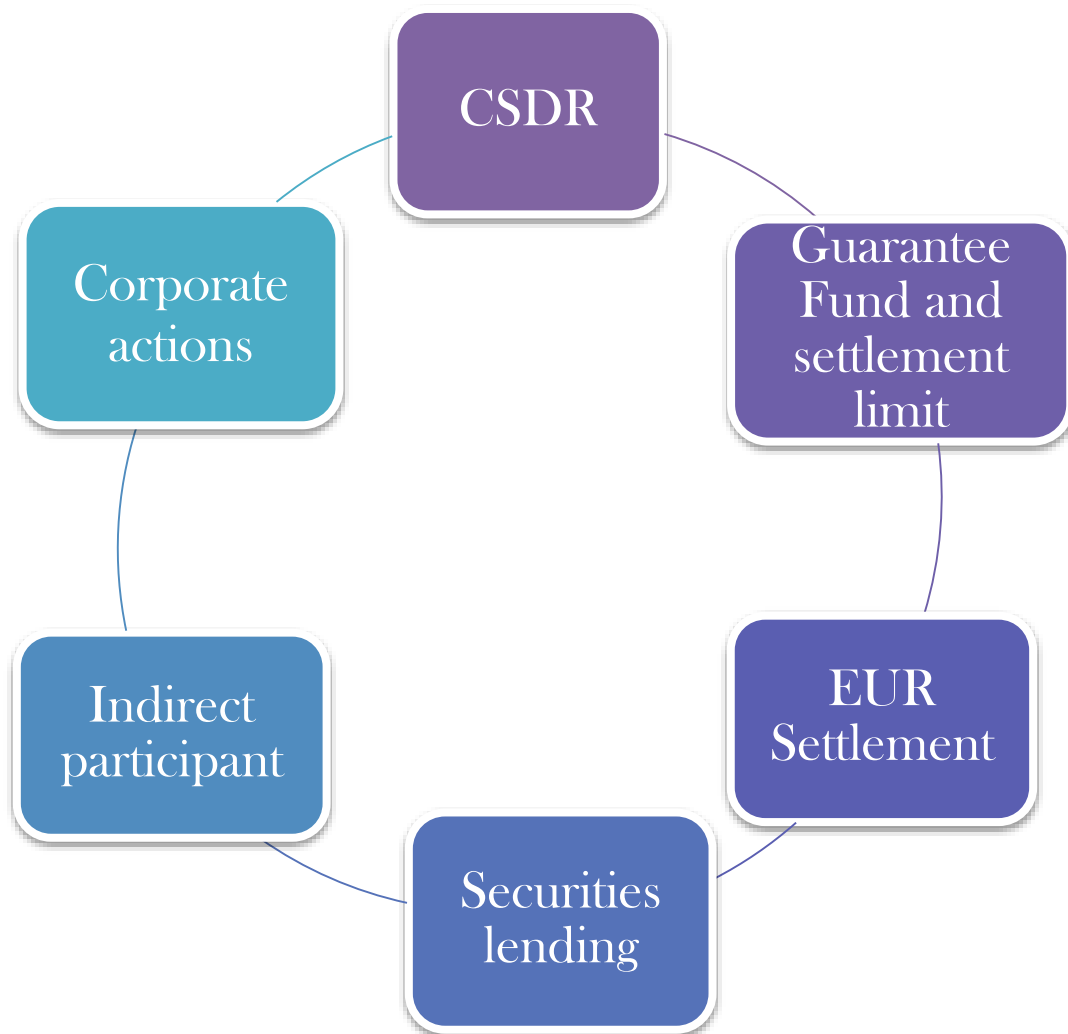
# 2016



LOADING...

2016

**IN PROGRESS**







# Implementation of European standards for corporate actions



6 RO-NMPG meetings

20 corporate actions SWIFT messages

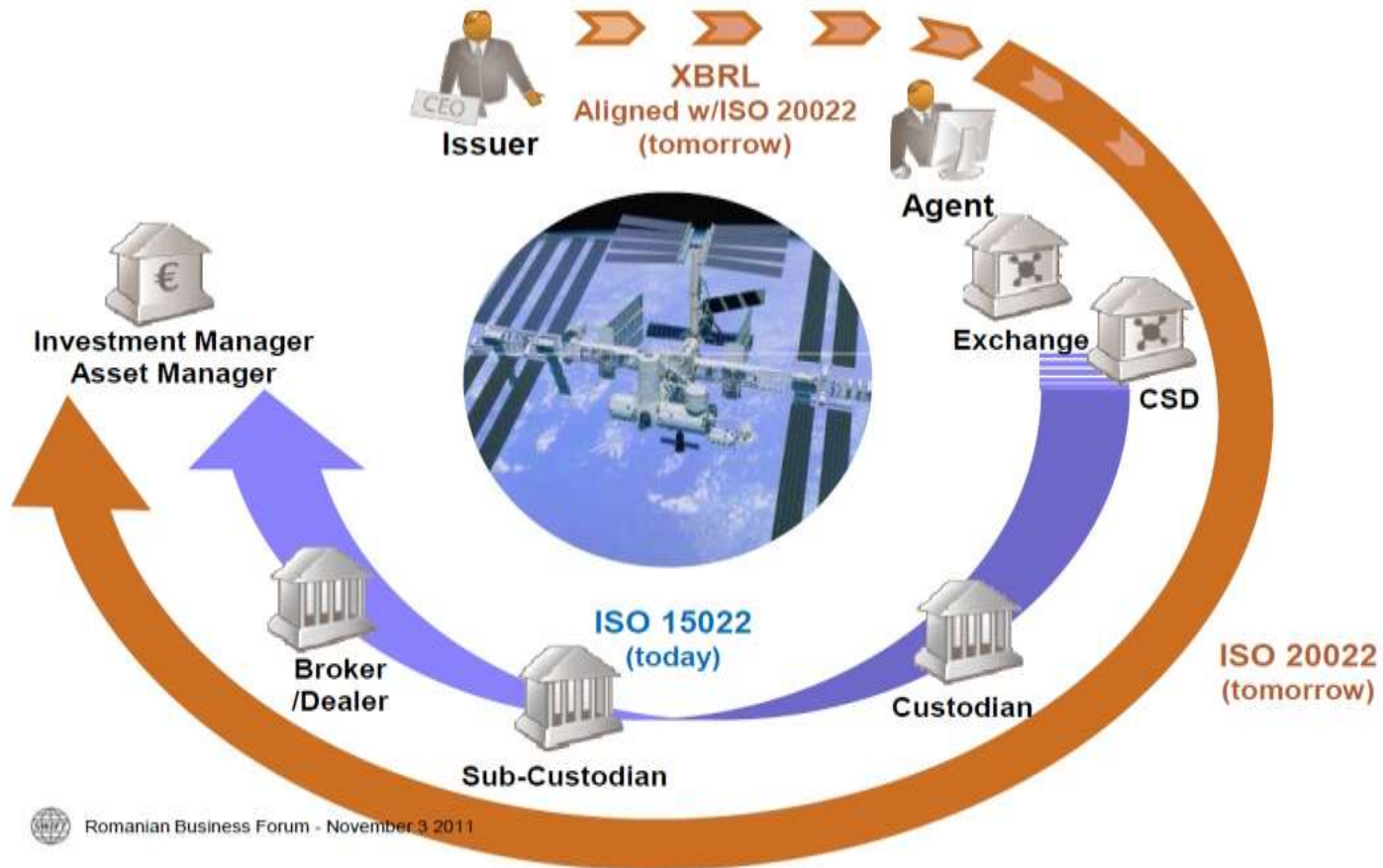
SMPG meeting - September 2016, Zurich

**Next step:** Testing the system with participants and issuers



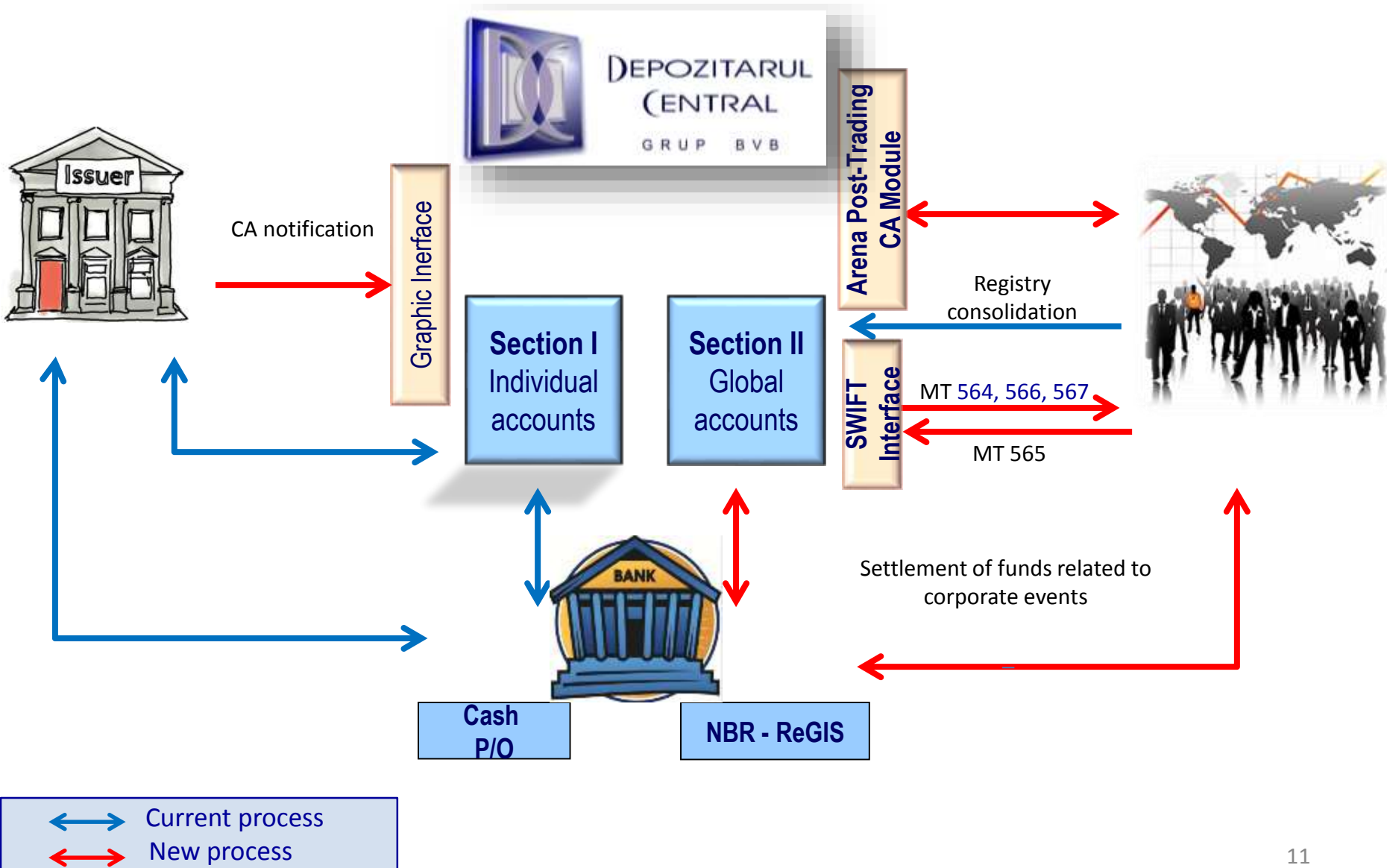
# Messaging standards for CA - John Falk, SWIFT

## Issuer to Investor: Corporate Actions (I2I:CA)





# Corporate actions processing

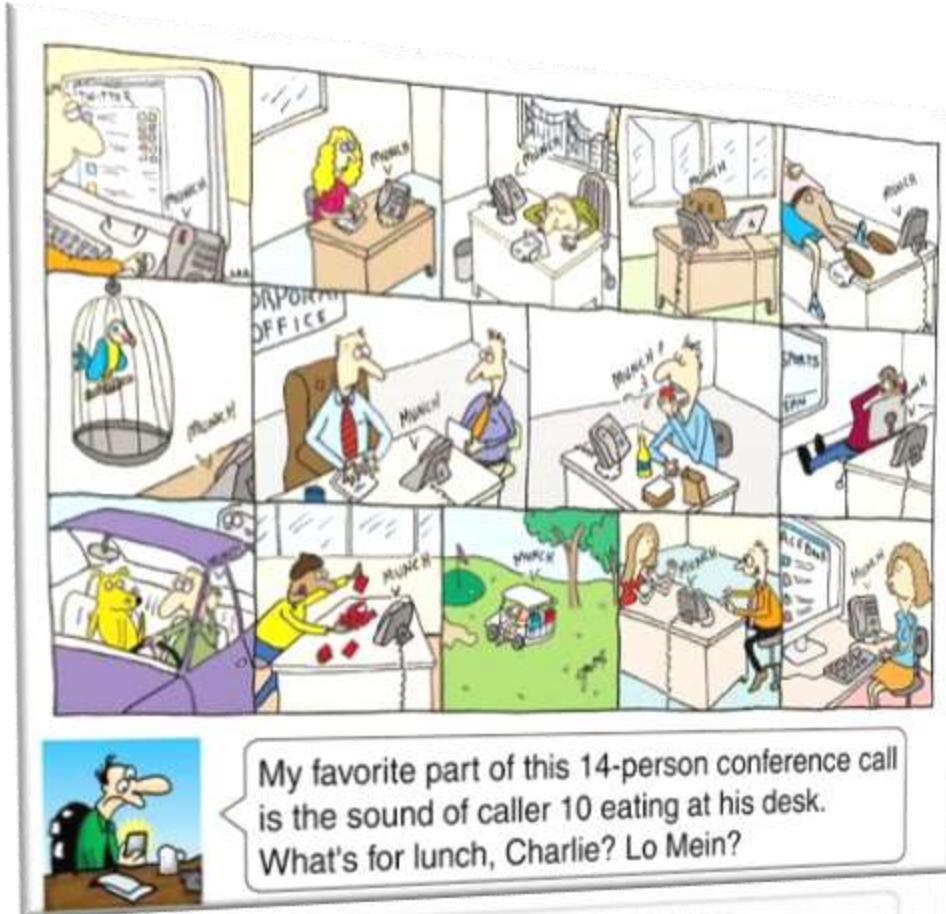




## Depozitarul Central authorization according to CSDR



# Depozitarul Central - full member of ECSDA since 2007



Weekly conference calls



## Pre-authorization phase

Based on the draft RTS issued by ESMA and EBA, Depozitarul Central started:



Implementation of the risk management functions



Reviewing the internal procedure



Preparing for the record keeping requirements



## Implementation of European Market Standards and T2S Standards for Corporate Actions Processing

General Meeting Standards

Ready for CSDR authorization





DEPOZITARUL CENTRAL  
C S D ROMANIA



It's not just about the reward.

It's about hard work, determination and dedication.

We are your partner!

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