

# SWIFTIndex

Traffic as an indicator of economic growth

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# The SWIFT Index

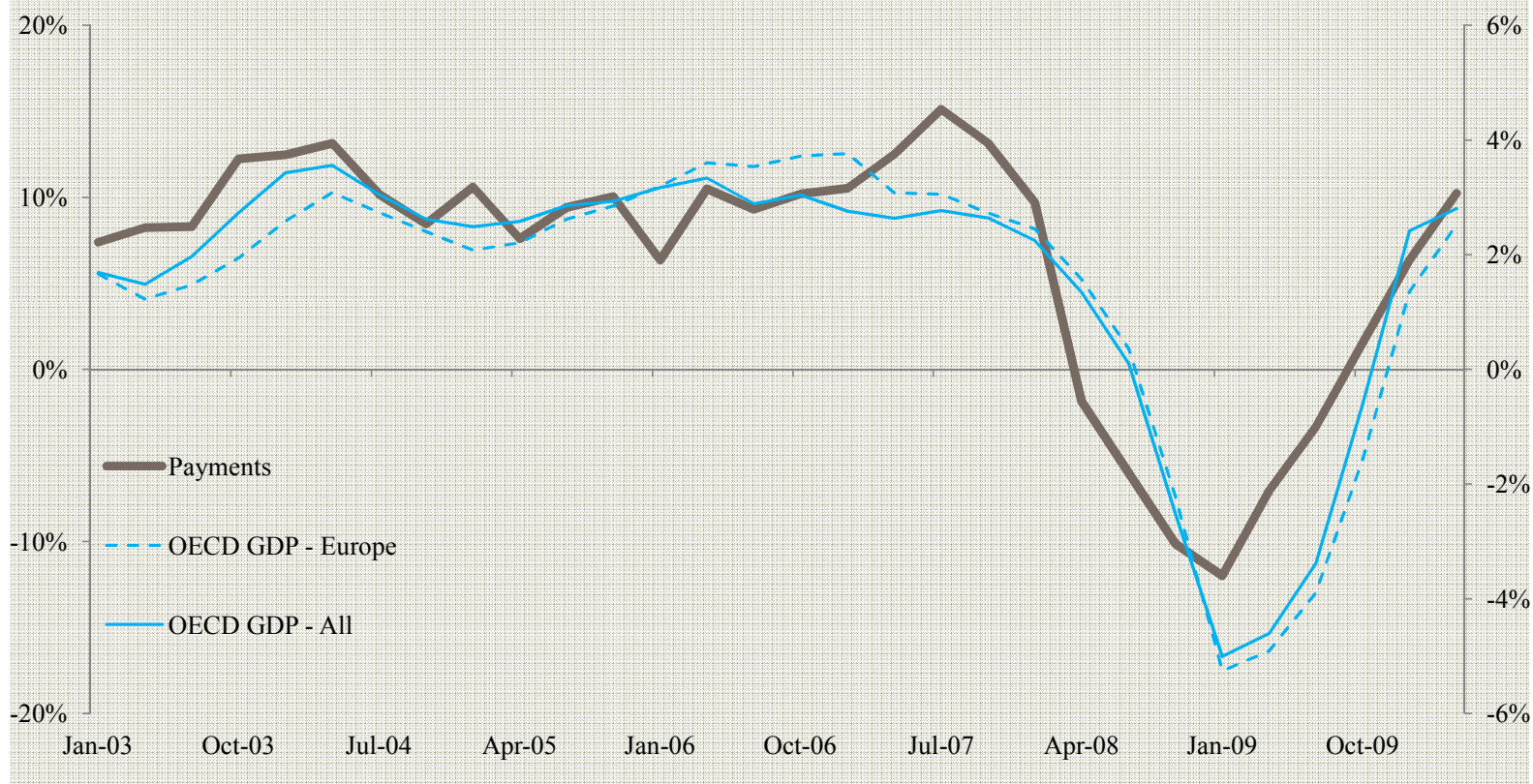
*In short*

- Continuity - SWIFT analyzed the correlation between economic indicators and SWIFT traffic, as a mirror of economic activity. Initial results were shared at Sibos Hong-Kong (2009) and Amsterdam (2010).



## ① GDP and SWIFT Payments show similar trend

*Year on Year quarterly growth rates*



SWIFT as Barometer of The World Economy

BPC\_ER1093\_SWIFT\_Index\_1109\_V5

Source: SWIFT, OECD



# The SWIFT Index

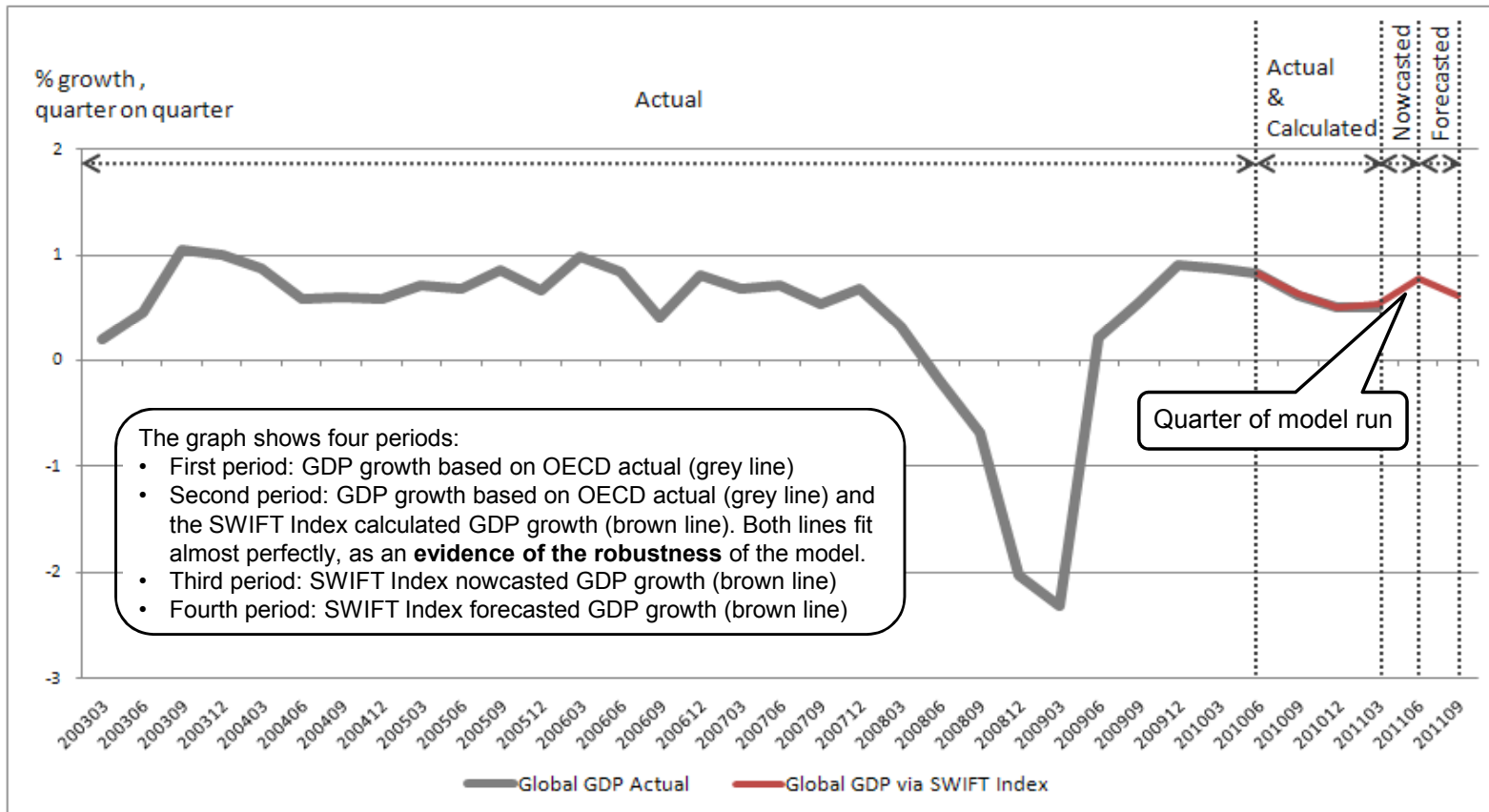
## *In short*

- Continuity - SWIFT analyzed the correlation between economic indicators and SWIFT traffic, as a mirror of economic activity. Initial results were shared at Sibos Hong-Kong (2009) and Amsterdam (2010).
- SWIFT further developed this correlation into a forecasting tool of GDP evolution. This work has been validated by external experts (Center for Operations Research and Econometrics).
- This SWIFT Index is a fact-based early indicator of economic growth at **global, regional and national levels**.
- It **strictly respects** the SWIFT's data retrieval policy (header data, aggregated at least at country level).
- Key benefits: **rapid availability** and **robustness**.
- The Global SWIFT Index will be **available to our community for free**. The launch is planned in Q1 2012.



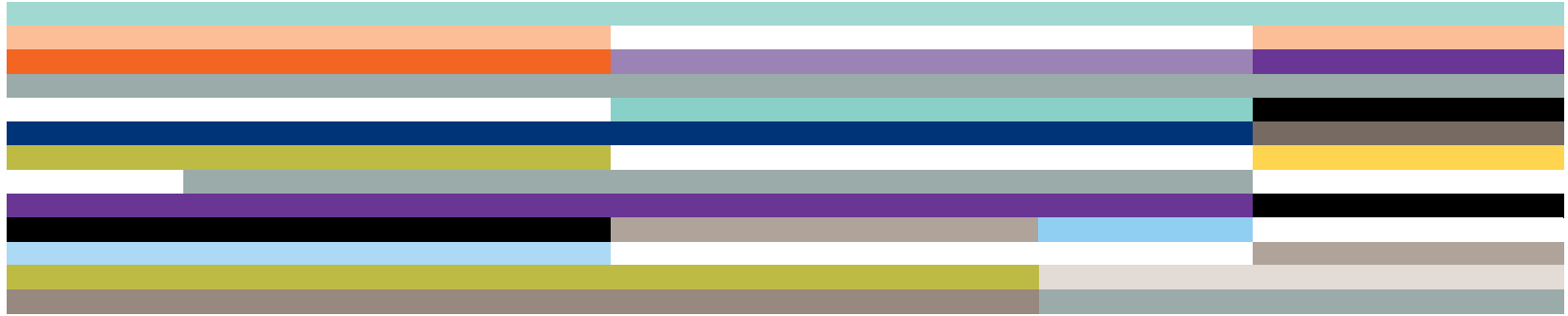
# Example of SWIFT Index

## *Global GDP evolution\**



BPC\_ER1093\_SWIFT\_Index\_1109\_V5

\* Refers to Total OECD GDP. SWIFT Index is taking into account figures as released by OECD until Q1 2011.



Thank you

