



# MyStandards

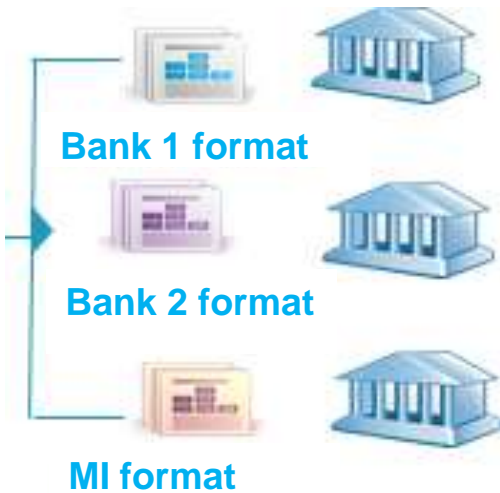
*SWIFT Business Forum Romania*  
*30 October 2014*

Brenda Jacobs

# Message specifications... the basis of MyStandards content



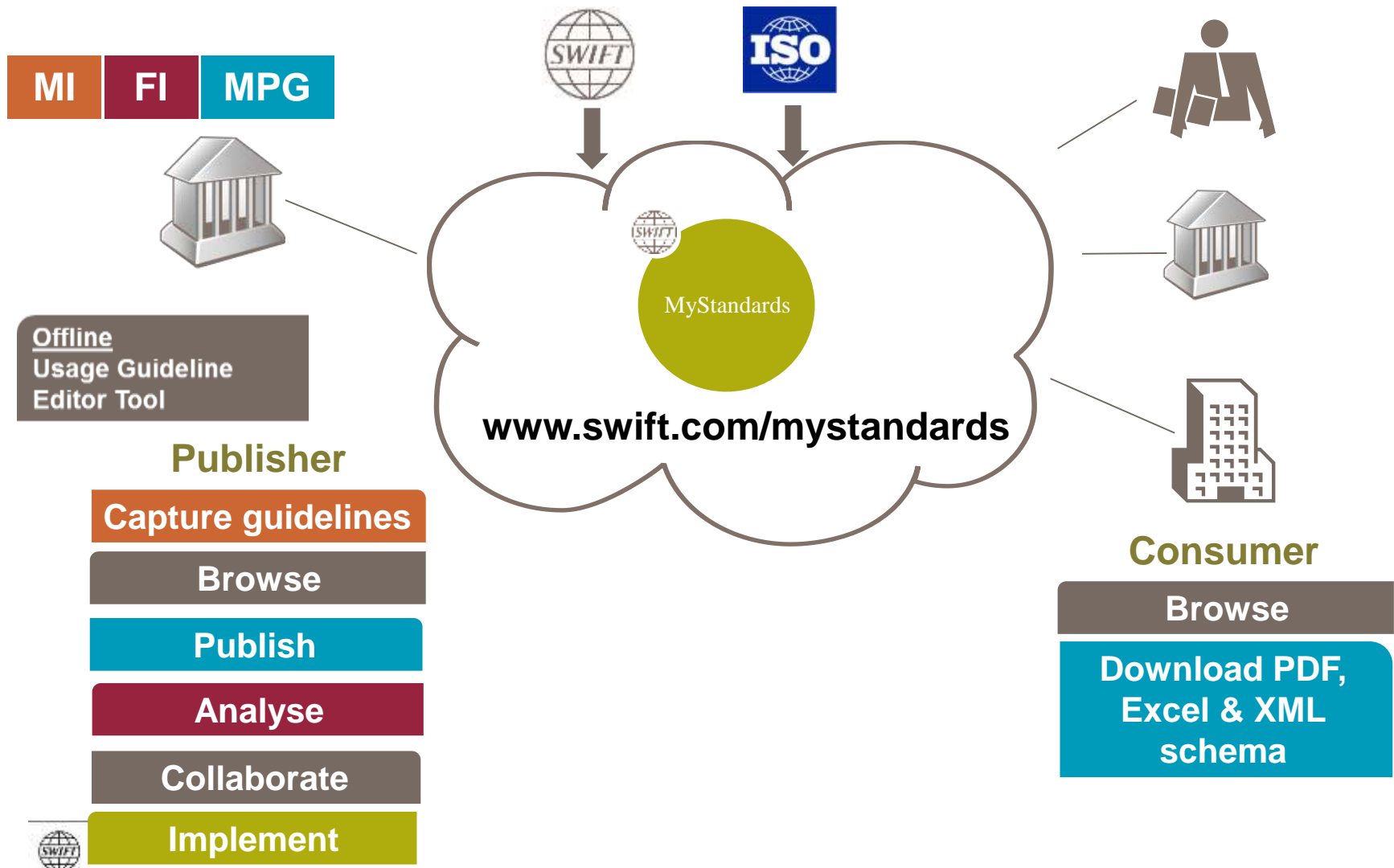
**F**ormal  
**A**ccessible  
**C**onsistent  
**T**argeted



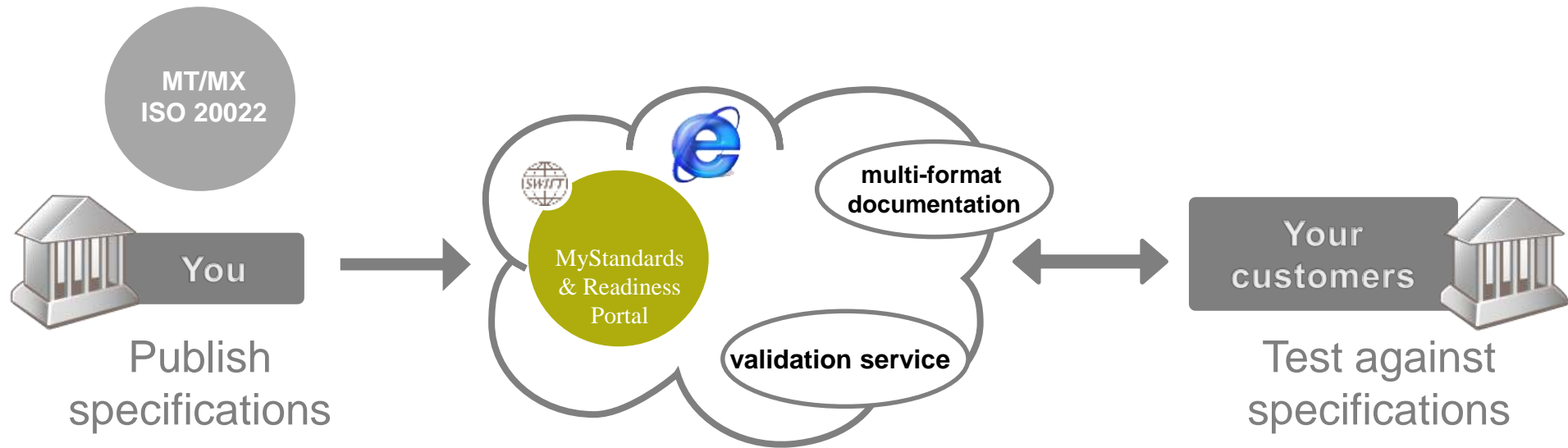
A lot of small  
differences

Many ways to  
explain them

# A collaborative web platform ... to better manage standards and onboard customers



# Onboarding – Migration ... streamline customers standards testing



**Dedicated testing portal**

**Shared view of testing progress**

# Standards Release management ... analyse and migrate easier and faster

Version Comparison: MT202 SR2013 and SR2014

Show only changes

Legend: Updated Removed Added

Name	Mult.	CR
202 General Financial Institution Transfer (SR2014)		
13C Time Indication	[0..*]	
13C		
Code	[1..1]	
The following types may be used		
Optional Code OptionalCode_8c_65		
Receive Time [RNC TIME]		
Send Time [SNDTIME]		
53a Sender's Correspondent	[0..1]	00656

Understand at a glance the change type

Export as ?



Change request description

Highlight of actual change

CR #00656

[Align usage rule in field 53B across all Payment messages](#)

Add a usage rule to field 53B Sender's Correspondent. To align with usage rules in other Payments messages.

**53a Sender's Correspondent**

Multiplicity [0..1]

Definition  
This field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

Field Network Validated Rules  
Identifier Code must be a registered financial institution BIC (Error code(s): T27, T28, T29, T45).  
Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

Field Usage Rules  
When the Sender instructs the Receiver to transfer funds between two accounts owned by the Sender and serviced by the Receiver, this field must be used with option B to identify the account to be debited.  
In those cases where there are multiple direct account relationships, in the currency of the transaction, between the Sender and the Receiver, and one of these accounts is to be used for reimbursement, the account to be credited or debited must be indicated in field 53a, using option B with the party identifier only.  
If there is no direct account relationship, in the currency of the transaction, between the



# Standards Release Impact Assessment Package

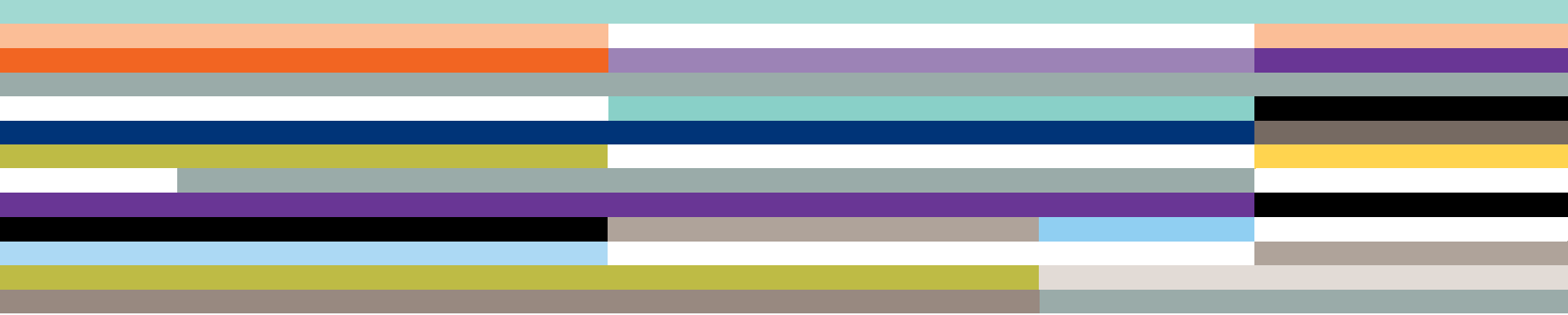
- *Where should I **focus** on in my Standards Release analysis ?*
- *How is my organization **impacted** ?*
- *What are the **business benefits** of the Standards changes ?*



Standards  
Release  
Impact  
Assessment  
package

- **Tailored report based on your traffic**  
*Traffic analysis of MTs that you send or receive and that are impacted*
- **Changes heat map**  
*A description of all the changes introduced in the messages that you send or receive*
- **Standards Release questionnaire**  
*A list of targeted business questions to help you refine the impact assessment*
- **MyStandards short-time license**  
*A powerful tool that allows further message analyses through Standards Release analyses features*

- ✓ *Saves you precious **time***
- ✓ ***Supports** your internal process*



Thank you