

## Business Forum Romania

Sibos 2013 Highlights

Christian Kothe, Regional Director, Central & Eastern Europe

7 November 2013

#### 1978 — first SIBOS

To maintain contact with the growing user base the first SIBOS is held in Brussels with 300 participants.



## Sibos 2013: key figures sibos

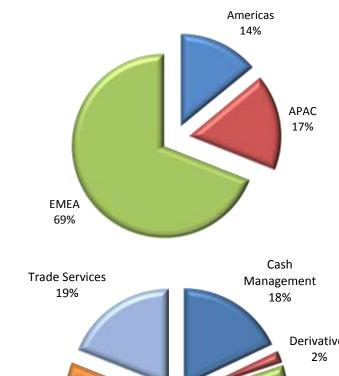


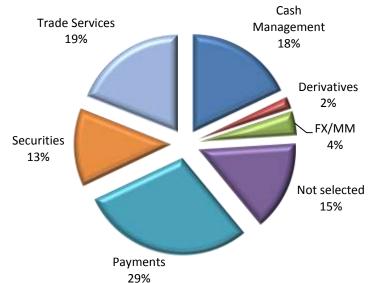
#### Exhibition:

- 204 exhibitors
- Sold out with 475.5 units
- 11,412 m2 of exhibition and 200 exhibitors
- 21 exhibitors come to Sibos for the first time

### Delegates:

- 7,650 delegates





#### Conference themes

Regulation

Operational excellence

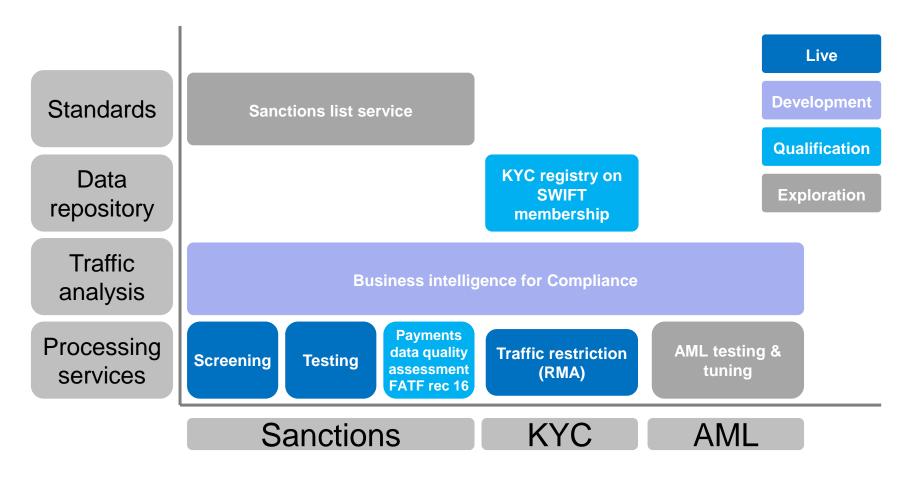
Worldwide shifts



- Samir Assaf, Group Managing Director, Chief Executive Global Banking and Markets, HSBC "Creating the future together"
- Yawar Shah, Chairman of the Board, SWIFT "Sticking to our cooperative compass"
- Gottfried Leibbrandt, CEO SWIFT "Living in Interesting times"



### Compliance Roadmap





# Market Infrastructures

## T2S on target



#### **FAILURE NOT AN OPTION**

As critical components of the financial system, the payment and settlement systems run by the central banks are vital to the financial stability of every economy. Dominic Hobson asked the heads of the high value payments systems at the Federal Reserve, the Bank of England and the Hong Kong Monetary Authority what they are doing to ensure high value payments never fail to reach their destination.

## RESOLVING THE PARADOX OF RISK

The increased use of financial market infrastructures has a paradoxical character. While bringing a greater range of asset classes and transactions types into the public domain, where risk can be identified, measured, monitored and managed, financial market infrastructures also concentrate credit, liquidity and operational risks. The important question now, writes Dominic Hobson, is whether the concentration of risk can be managed effectively.

#### HARMONISING THE EUROPEAN FINANCIAL LANDSCAPE

Yves Mersch, a Member of the Executive Board of the European Central Bank, explains how the current operational and regulatory changes will harmonise the post-trade landscape and lead to stronger financial integration in Europe, and how the banking union will help further strengthen the European financial markets.

#### SAFETY OR PROGRESS

CSDs are operating in a post-crisis world that is rich in opportunities. While European CSDs are caught up in inward-looking and contradictory structural and regulatory changes, their counterparts in the rest of the world are focused on innovation and growth, warns Paul Symons, Head of Public Affairs at Euroclear in London.

### Some interesting announcements

Societe Generale Securities Services to adopt SWIFT's Value Added Network for connecting to T2S



Societe Generale Securities Services (SGSS) is pleased to announce its intention to sign a Memorandum of Understanding to adopt SWIFT's Value Added Network (VAN) solution for corresponding to TARGET2-8 (T2S). It was decided to adopt SWIFT's technology in order to reinforce SGSS' strategic goals of using a fully T2S compliant network solution for the secure exchange of business information in ISO 20022 format, capable of supporting future growth white ensuring minimal integration risk.

Left to right-Armand Deletanye, SWIFT; Erric de Gay de Necom, Societe Generale; Marjam Delatione, SWIFT; Brune Prigent, Societe Generale; Sarkin Devolder, SWIFT; Italialle Officier, SWIFT.

#### SIX Securities Services chooses SWIFT VAN to connect to T2S



SIX Securities Services, the Swiss post-trade provider, will use SWIFT's Value Added Network (VAN) solution to connect to T2S. It will also take advantage of further value-added services from SWIFT.

Left to right: Alain Raes, SWIFT; Thomas Zeeb, SIX.

#### Societe Generale signs for MyStandards



Societe Generale has signed up for SWIFT's MyStandards, in support of its requirement to improve management of messaging standards. The bank will primarily use MyStandards with the objective of managing service supplier quality and cost, and accelerating the implementation of existing infrastructure upgrade projects, starting with high-value payment MX messages, TARGET2-Securities, on-going funds ISO 20022 migration and corporate actions. Left to right: Arnaud Delehaye, SWIFT; Martine Brachet, Societe Generale; Eric de Gay de Nexon, Societe Generale; Saskia Devolder, SWIFT; Marc Delbaere, SWIFT.

## BNP Paribas Securities Services adopts MyStandards



BNP Paribas Securities Services will use MyStandards to simplify T2S deployment as a directly connected participant but also more generally to streamline standards and market practice management across the securities domain. Left to right: Marc Delbarre, SWIFT; Axelle Wirrmer, BNP Paribas Securities Services; Akin Pachet, BNP Paribas Securities Services and SWIFT board member; Marjan Delatinne, SWIFT; Tem-Loup Fabbre, SWIFT.

