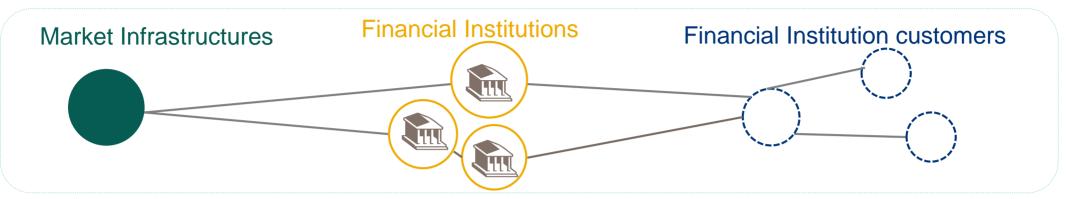


## ISO 20022 Adoption Global trends

#### Margaux Monforti, ISO 20022 Business Development, SWIFT

Wednesday, 28 October 2015, Bucharest



# 200 initiatives

Europe Asia Pacific Americas 4%<sup>2%1%</sup> 42% 51%



Payments
 Securities
 Trade Services
 Foreign Exchange
 Cards

#### **Transformation**

580 Corporates

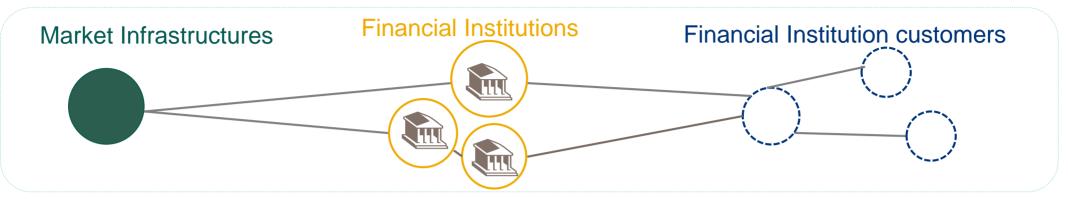
Globalisation

Regulation



Middle East & Africa

### **ISO 20022 adoption - context**



## 200 initiatives

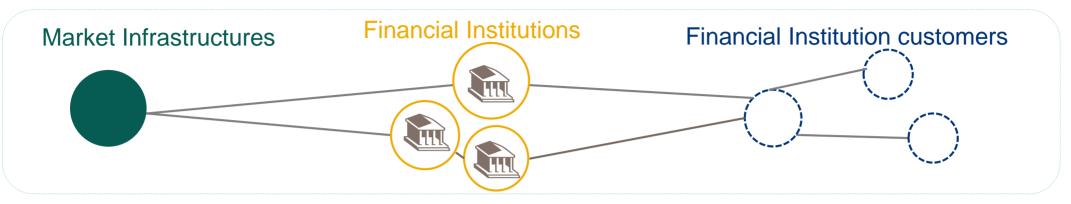
580 Corporates

SWIFT is not mandating migration

SWIFT



SWIFT will continue to support FIN



## Europe

Regional integration

Regulations

Real-time payments

T2S Settlement & reconciliation CSDs and NCBs with T2S As of 2015

TARGET2 EURO1/STEP1 HVP systems Close to 1000

member banks

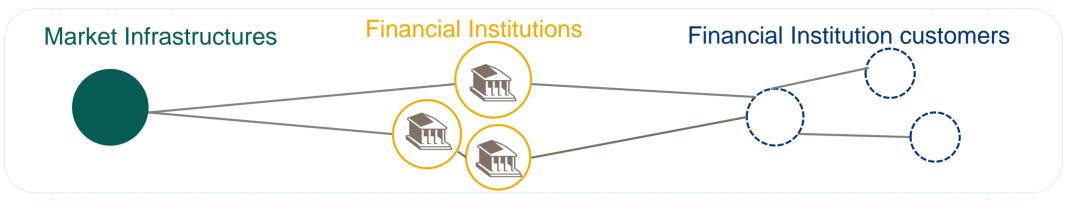
Under discussion Nordic CSDs communities 6 banks, 4 CSDs Funds, CA, Account management

As of 2016

Payments systems in CH All payment systems and instruments

As of 2016





### Asia Pacific

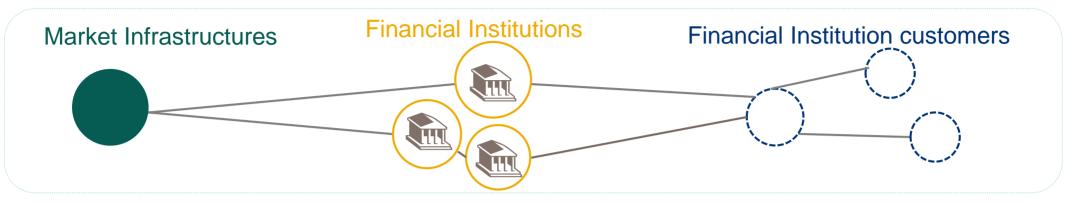
New services

Internationalisation

Regional integration





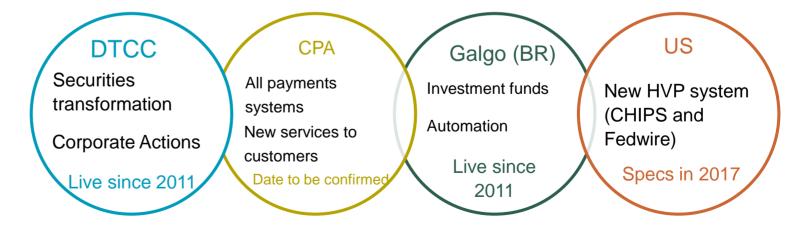


## Americas

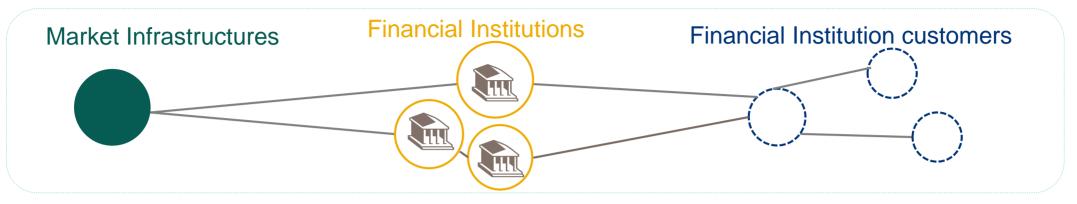
New services

Automation

Transformation





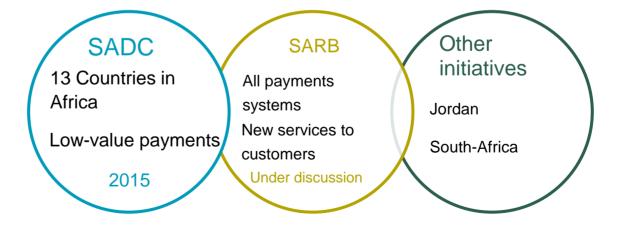


### Middle East & Africa

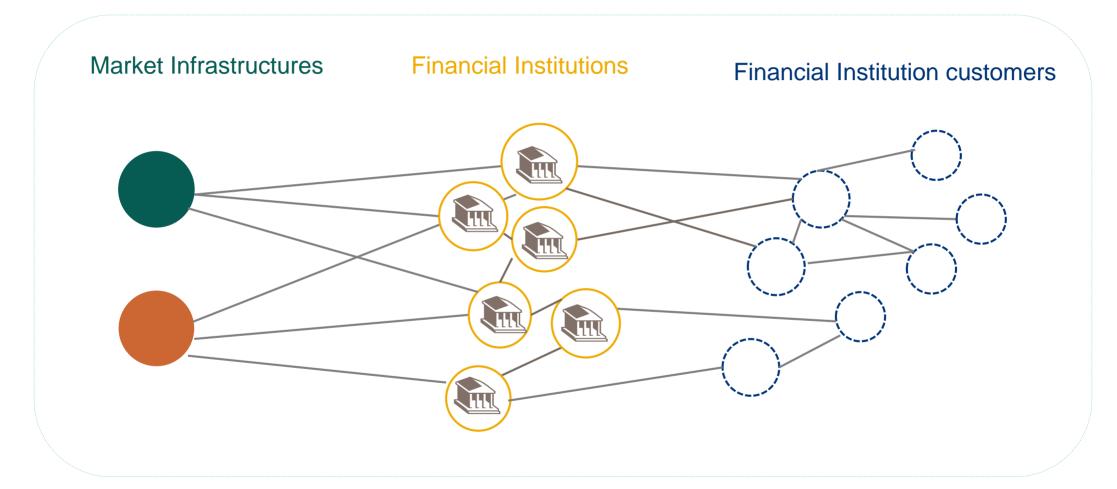
**Regional integration** 

Renewal of legacy systems

New services









### Towards a harmonised use of ISO 20022

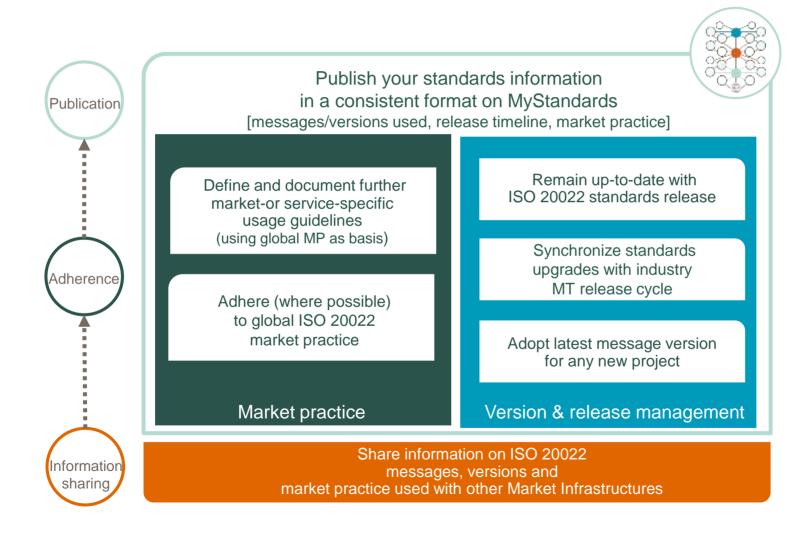
Less variation, more global market practice Provide a predictable
environment for
MI communities
(versions, release
mgmt..)



Best practice sharing for community adoption & implementation



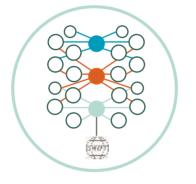
### The ISO 20022 Harmonisation Framework - Principles



SWIFT

### The ISO 20022 Harmonisation Framework - Stakeholders involved

- APCA
- ASX
- Banca d'Italia
- Bank of Canada
- Bank of England
- Canadian Payments Association
- Clearstream
- CLS
- Colombia ACH



- Deutsche Bundesbank
- DTCC
- EBA
- ECB
- Euroclear
- Hong Kong Interbank Clearing
- JASDEC

- National Bank of Belgium
- NSD Russia
- Reserve Bank of South Africa
- SADC
- SGX
- The Clearing House
- US Federal Reserve
- VP Securities

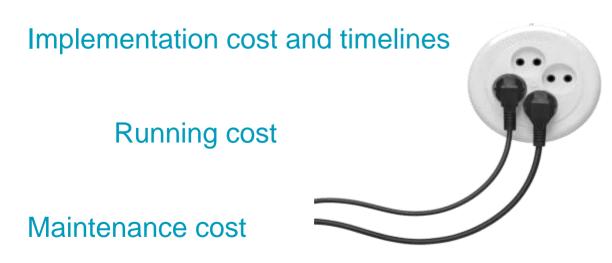
### The ISO 20022 Harmonisation Framework - Benefits







### Reduce

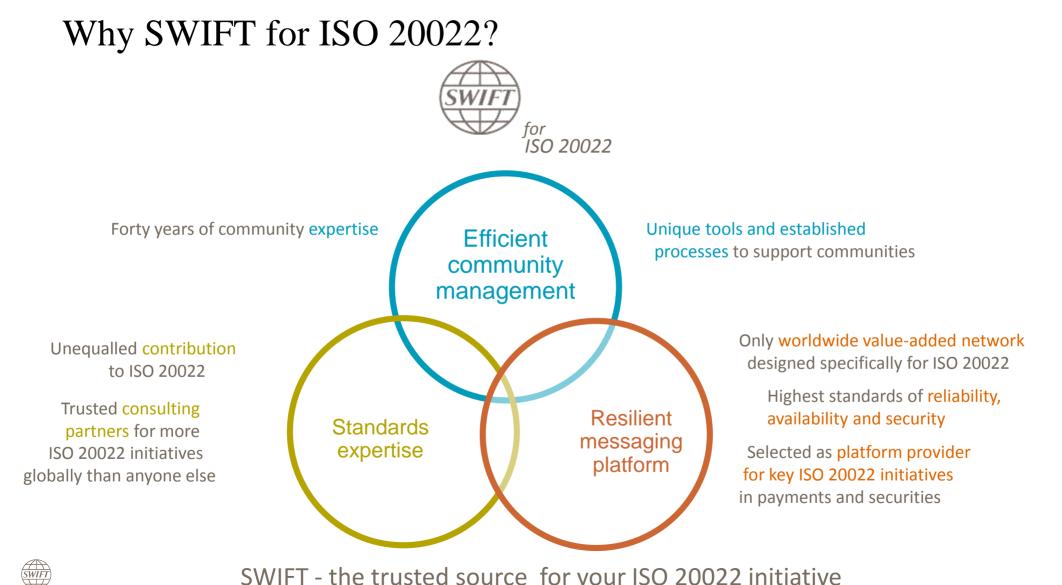




### For Market Infrastructures

- Alignment with international best practices
- Sharing information and understanding

   Drivers
   Plans
   Challenges
   Opportunities



SWIFT - the trusted source for your ISO 20022 initiative



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