



Timeline for Suggestions for Change for SCT Release in 2010

(Approved by Plenary – 17 December 2008)

Circulation: Publicly available
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1. INTRODUCTION

The SEPA Schemes will evolve over time to reflect changes in market needs and updates in standards. Each SEPA Scheme Rulebook contains in Annex the Scheme Management Internal Rules (SMIR) that define the Change Management Process applicable to the Rulebooks.

Further, the December 2008 Plenary approved that:

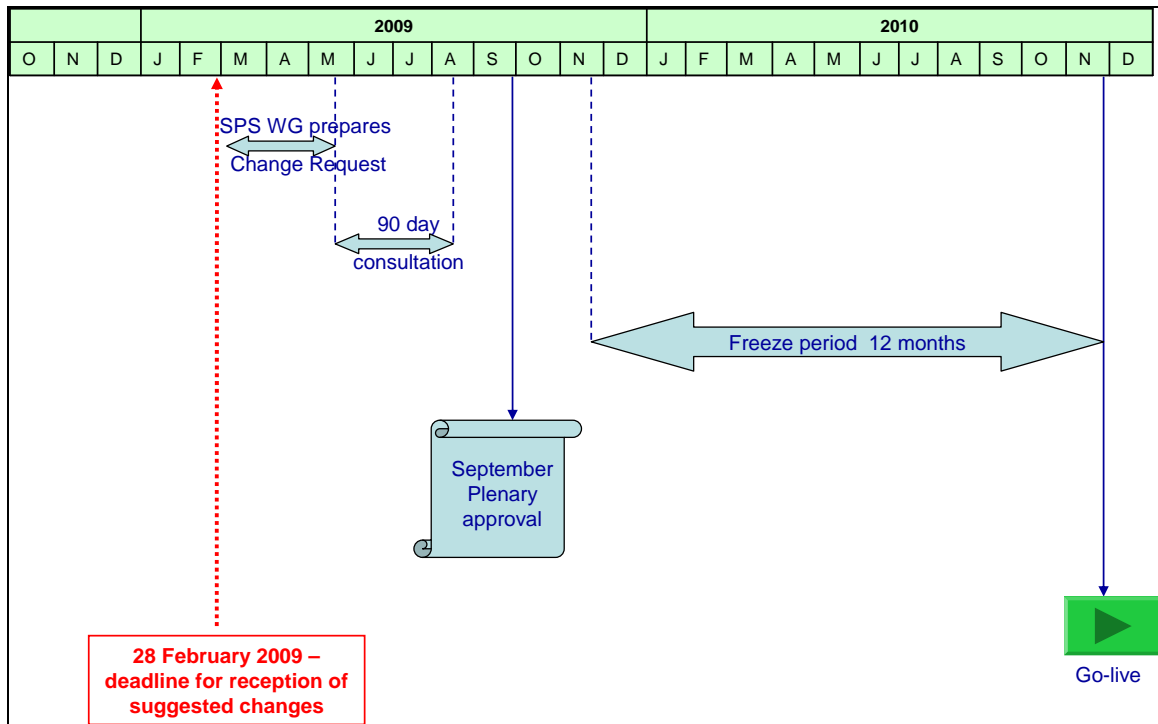
- there will be one unique release date per year for all SEPA Schemes
- the release date will be aligned with the annual maintenance release of SWIFT on the 3rd week of November
- there is a freeze period of 12 months preceding the release date.

The following releases are currently identified:

- **RELEASE 2008** is the SEPA Credit Transfer (SCT) Scheme as launched on 28 January 2008, with Rulebook version 2.3 applicable
- **RELEASE 2009** will supersede RELEASE 2008 on 2 February 2009. It is Rulebook version 3.2 which the EPC Plenary approved in June 2008
- **RELEASE 2010** will go live in the 3rd week of November 2010, replacing RELEASE 2009 on that date.

2. RELEASE 2 TIMELINE

The chart below provides a graphic of the timeline, working back from the go live date in November 2010 and applying both the Change Management rules from the SMIR and the proposed 12 month freeze from the draft Resolution.



The important point of note for the Customer Stakeholder Forum is the deadline for EPC to receive suggestions for change, being 28 February 2009. Suggestions received after the deadline risk being queued for consideration for a possible RELEASE 2011 in November 2011.

3. CUSTOMER STAKEHOLDER FORUM ACTION

The members of the CSF are invited to distribute this document within their constituencies such that the 28 February 2009 deadline for suggestions becomes widely known.

Furthermore, the CSF members are invited to send well-founded suggestions for change to the SCT Rulebook in accordance with Section 3.1.4 of the SMIR (which is reproduced below), and for that purpose are requested to submit any suggestion in the EPC's Suggestion template, EPC292-08, available on the EPC website.

Extract from SMIR

3.1.4 Sending a Suggestion to the Secretariat

A Suggestion is an idea for making any change to the Schemes. A Suggestion may be devised by any person and is to be submitted to the Secretariat in accordance with the rules set out in this section. Suggestions can then be sent to the SPS WG for consideration.

The SPS WG, supported by the Secretariat, shall look to receive Suggestions from the following sources:

- Scheme Participants (or representatives)
- end-users (or representatives)
- suppliers (or representatives)

The Secretariat may also accept Suggestions made by bodies within the EPC, such as the SMC, that have insight into the operation of the Schemes and ideas about enhancing the delivery of SEPA services to Participants and users. Such Suggestions may also be sent directly to the SPS WG.

Scheme Participants

Scheme Participants must submit a Suggestion to their relevant banking community. The Suggestion should be submitted in a format that can be understood by the banking community.

Upon receiving a Suggestion, the banking community shall carry out a preliminary evaluation of the Suggestion to determine whether the Suggestion is appropriate for the change management process. The banking community may conduct an initial consultation of its members on the Suggestion at this stage. In the course of carrying out its evaluation, the banking community may consult with the SPS WG at any time on any aspect of the evaluation process.

If the banking community determines that the Suggestion is likely to be appropriate for the change management process, it shall submit this Suggestion to the Secretariat for the attention of the SPS WG. The SPS WG shall then analyse the Suggestion further in accordance with these Internal Rules. The banking community shall notify the relevant Participant of the outcome of its evaluation as soon as it is reasonably possible to do so.

A banking community that wishes to submit its own Suggestion may do so directly to the Secretariat at any time and the Secretariat shall send this Suggestion to the SPS WG.

End-users and suppliers

End-users and suppliers may send Suggestions to the EPC, or to a relevant stakeholder forum at a national or SEPA level.

If a Suggestion is sent to the EPC, the EPC shall send the Suggestion to an appropriate stakeholder forum in a timely manner after receiving the Suggestion.

Where a stakeholder forum receives a Suggestion either from such an Initiator or from the EPC, it shall discuss this Suggestion with a view to determining whether the Suggestion is appropriate for the change management process and whether there is substantial consensus in support of the Suggestion within the relevant stakeholder forum. In the course of this process, a stakeholder forum may send the Suggestion to a relevant banking community for discussion and for possible consultation nationally or at the European level. In the course of conducting its discussions, the stakeholder forum may consult with the SPS WG at any time.

If the forum determines that the Suggestion is suitable for the change management process and if there is substantial consensus in support of the Suggestion, it shall submit the Suggestion to the Secretariat. The SPS WG shall then analyse the Suggestion further in accordance with these Internal Rules. The stakeholder forum shall notify the Initiator of the outcome of its discussions as soon as it is reasonably possible to do so.

A stakeholder forum that wishes to submit its own Suggestion may do so at any time directly to the Secretariat, provided always that such a Suggestion is supported by substantial consensus within the forum.